

## FSCA COMMUNICATION 8 OF 2020 (GENERAL)

**Retail Distribution Review Discussion Documents:** 

- Adviser Categorisation Discussion Document
- 2nd Investments Related matters Discussion Document

# IMPACT OF COVID-19 ON RETAIL DISTRIBUTION REVIEW (RDR) DISCUSSION DOCUMENTS - FEEDBACK DATES

#### 1. BACKGROUND

The Financial Sector Conduct Authority (the Authority) acknowledges the impact of the COVID-19 on South Africa in general and the financial services industry specifically. The Authority is aware of the challenges the regulated entities and industry associations might face in meeting the 31 March 2020 feedback deadline date for the remaining two Retail Distribution Review (RDR) discussion documents that were published for public comment and are still open for comment. These include:

- Adviser Categorisation Discussion Document feedback is due 31 March 2020; and
- 2nd Investments Related matters Discussion Document feedback is due 31 March 2020.<sup>1</sup>

<sup>&</sup>lt;sup>1</sup> These discussion documents can be accessed on the FSCA website with the following link, <u>https://www.fsca.co.za/Regulatory%20Frameworks/Pages/Treating-customers-fairly.aspx</u>

## 2. EXTENSION OF SUBMISSION DATE

The FSCA hereby extend the submission dates for the above-mentioned RDR discussion documents from 31 March 2020 to **15 May 2020**, for all interested stakeholders who would still like to submit comments.

## 3. CONTACT

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